
Green Recovery - The German economic recovery package

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“[...] we cannot simply adopt a stimulus package that seeks to preserve the status quo. We need a package that is designed for the future.”

Angela Merkel



German Recovery Package

- Germany's government coalition has agreed on the main elements of a **two-year (2020 and 2021) economic stimulus package**
 - The package is worth **130 bn EUR with 57 different measures**, of which 120 bn EUR will be spent at federal level
 - The stimulus package's top priorities are:
 - Boost demand, safeguard jobs and provide targeted stabilization
 - **Promote investment** by businesses and local authorities
 - Invest in a **future-friendly** Germany
 - The package comes on top of the German 750 bn EUR rescue package agreed in March and the crisis related expenditures of the Länder
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Selected key measures on energy transition

11bn EUR grant to reduce the **surcharge levied on electricity consumers** in 2021 and 2022

Investment package to promote **hydrogen technology**
7 bn EUR national, 2bn EUR international

Cap on **solar power** expansion revoked and target for expanding offshore **wind power** raised from 15 to 20 GW in 2030

Funding for the CO2 **building renovation** programme will be raised, 2 bn EUR

Project-related **research on energy system** transformation will be expanded , 0.3 bn EUR



Future package measures on sustainable mobility

Expansion of **charging infrastructure** and in R&D funding for **electric mobility** and **battery cell production** (2.5 bn EUR)

Doubling of the governments contribution to the **“eco-bonus”** for electric vehicle purchases (2.2 bn EUR)

Investment programme to **modernize the country’s fleets of buses and heavy goods vehicles** (1.2 bn EUR)

Fleet replacement programme to promote electric vehicles used by social services and SME (0.2 bn EUR)

The federal and state governments will provide 2.5 bn EUR **financial support for local public transport**

Modern **shipping and aviation** (each sector 1 bn EUR)



Overview energy and transport related measures

